

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
For the 2nd Quarter Ended 31 December 2017

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2017	Preceding Year Corresponding Quarter 31/12/2016	Changes	Current Year To Date 31/12/2017	Preceding Year Corresponding Period 31/12/2016	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	120,941	61,494	97	238,189	124,557	91
Cost of Sales	(85,255)	(44,698)	91	(172,593)	(91,938)	88
Gross Profit	35,686	16,796	112	65,596	32,619	101
Other Income	724	2,081		2,098	2,109	
Interest Income	253	359		545	784	
Operating Expenses	(13,494)	(7,849)		(27,876)	(13,083)	
Finance Costs	(795)	(1,195)		(1,449)	(1,403)	
Share of results of associates	796	(1)		836	(21)	
Profit Before Tax	23,170	10,191	127	39,750	21,005	89
Tax Expenses	(6,636)	(3,944)		(11,223)	(6,829)	
Profit for the period	16,534	6,247	165	28,527	14,176	101
Profit attributable to :						
Owners of the Company	6,892	2,181	216	11,970	6,570	82
Non-controlling interest	9,642	4,066	137	16,557	7,606	118
	16,534	6,247	165	28,527	14,176	101
Weighted average no. of shares ('000)	368,880	361,665		367,734	361,666	
Earnings per share attributable to Owners of the Company (sen)						
- Basic	1.87	0.60		3.26	1.82	
- Diluted	1.41	0.60		2.45	1.82	

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 2nd Quarter Ended 31 December 2017

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2017	Preceding Year Corresponding Quarter 31/12/2016	Changes	Current Year To Date 31/12/2017	Preceding Year Corresponding Period 31/12/2016	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Profit for the period	16,534	6,247	165	28,527	14,176	101
Other comprehensive income :						
Net gain on other investment						
- Gain/(loss) on fair value changes	2,347	394		1,558	(1,183)	
Foreign currency translation						
- Gain/(loss) on currency translation	(1,394)	(213)		(1,300)	(537)	
Total Comprehensive income	17,487	6,428	172	28,785	12,456	131
Total comprehensive income attributable to :						
Owners of the Company	8,528	2,467	246	12,865	2,646	386
Non-controlling interest	8,959	3,961	126	15,920	3,382	371
	17,487	6,428	172	28,785	6,028	378

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	(Unaudited)	(Audited)
	As At End Of Current Quarter 31/12/2017	As At Financial Year Ended 30/06/2017
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	59,840	40,348
Investment properties	44,081	44,081
Investment securities	10,993	5,519
Investment in associates	836	-
Intangible assets	208	208
Other receivables & prepayments	21,673	25,409
Goodwill	7	7
Deferred tax assets	2,667	2,760
	140,305	118,332
Current assets		
Inventories	130,984	158,869
Trade receivables	88,748	85,424
Other receivables	43,938	35,911
Amount owing by contract customers	21,246	21,785
Tax recoverable	121	106
Derivation assets	-	111
Amount due from associates	40,444	14,913
Short-term investments	5,523	5,432
Fixed deposits with licensed banks	11,496	11,070
Cash and bank balances	49,999	65,389
	392,499	399,010
TOTAL ASSETS	532,804	517,342
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	193,441	189,677
Treasury shares	(1,141)	(1,141)
Warrant reserves	7,674	7,674
Other reserves	1,110	1,110
ESOS - Reserves	2,733	1,413
Fair value reserves	(830)	(2,388)
Foreign currency translation reserves	(1,758)	(1,095)
Retained profits	77,768	71,340
Equity attributable to owners of the Company	278,997	266,590
Non-Controlling interests	34,695	52,132
TOTAL EQUITY	313,692	318,722
Non-current liabilities		
Deferred tax liabilities	7,393	7,393
Loans and borrowings	39,477	33,791
	46,870	41,184
Current liabilities		
Loans and borrowings	30,385	18,226
Trade payables	60,308	58,352
Other payables	26,618	39,846
Bank overdrafts	7,660	2,940
Amount owing to contract customers	17,074	11,182
Provision of taxation	17,893	14,563
Provision	12,304	12,327
	172,242	157,436
TOTAL LIABILITIES	219,112	198,620
TOTAL EQUITY AND LIABILITIES	532,804	517,342
Net assets per share attributable to owners of the Company (RM)	0.7509	0.7282
No. of Shares issued (net of treasury shares)	371,557,864	366,075,864

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2017

	End of Current Quarter	End of Preceding Corresponding Quarter
	31/12/2017	31/12/2016
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	39,750	21,005
Adjustment for :		
Depreciation on property, plant and equipment	5,288	691
Grant of equity-settled share options to employee	1,795	1,795
(Gain) / Loss on disposal of property, plant and equipment	(10)	-
Writeback of Impairment loss on trade receivable	-	(2,000)
Interest income	(545)	(784)
Finance costs	1,449	1,403
Share of results of associates	(836)	21
(Gain) / Loss on foreign exchange rate	(762)	-
Unrealise (gain) / loss on foreign exchange differences	(1,223)	-
Net fair value gains on derivation	(73)	-
Operating profit before working capital changes	44,833	22,131
Change in working capital		
(Increase)/Decrease in inventories	28,366	(64,832)
(Increase)/Decrease in receivables	(7,718)	13,681
Increase/(Decrease) in payables	(13,888)	(31,747)
Decrease/(Increase) in amounts owing by/to contract customers	6,430	-
Cash generated from / (used in) operations	58,023	(60,767)
Taxes paid	(7,270)	(7,674)
Interest paid	(1,620)	(2,527)
Net cash flow (used in)/ generated from operating activities	49,133	(70,968)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	513	721
Net cash outflow for acquisition of associates	-	(21)
Proceeds from disposal of property, plant and equipment	12	-
Purchase of property, plant and equipment	(24,438)	(532)
Purchase of investment securities	(3,915)	-
Advance to associates	(25,532)	(14,913)
Net cash generated from / (used in) investing activities	(53,360)	(14,745)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(77)	(59)
Dividends paid on ordinary shares	(5,542)	(4,521)
Dividend paid by subsidiary to non controlling interest	(29,916)	-
Acquisition of treasury shares	-	(3)
Proceeds from exercise of employee share options	3,289	-
Repayment of loans and borrowings	(34,381)	(14,238)
Repayment of hire purchase	(368)	(196)
Drawdown of borrowings	52,252	66,980
Net cash generated from / (used in) financing activities	(14,743)	47,963
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(18,970)	(37,750)
Effect of exchange rate changes on cash and cash equivalents	(623)	(537)
CASH AND BANK BALANCES AS AT 1 JULY	78,951	89,509
CASH AND BANK BALANCES AS AT 31 DECEMBER	59,358	51,222
Less : Fixed deposit under lien	(11,496)	(20,148)
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER	47,862	31,074

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 2nd Quarter Ended 31 December 2017

	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2017	189,677	(1,141)	-	1,110	7,674	1,413	(2,388)	(1,095)	71,340	266,590	52,132	318,722
Total comprehensive income for the year	-	-	-	-	-	-	1,558	(663)	11,970	12,865	15,920	28,785
Dividends	-	-	-	-	-	-	-	-	(5,542)	(5,542)	(33,357)	(38,899)
Share based payments: - grant of ESOS	3,764	-	-	-	-	1,320	-	-	-	5,084	-	5,084
As at 31 December 2017	193,441	(1,141)	-	1,110	7,674	2,733	(830)	(1,758)	77,768	278,997	34,695	313,692
As at 1 July 2016	181,366	(1,138)	5,280	1,110	7,674	-	(1,205)	(47)	37,069	230,109	25,702	255,811
Total comprehensive income for the year	-	-	-	-	-	-	(1,183)	(274)	6,570	5,113	7,343	12,456
Transactions with owners												
Dividends	-	-	-	-	-	-	-	-	(4,521)	(4,521)	-	(4,521)
Treasury shares purchased	-	(3)	-	-	-	-	-	-	-	(3)	-	(3)
Share based payments: - grant of ESOS	-	-	-	-	-	1,795	-	-	-	1,795	-	1,795
As at 31 December 2016	181,366	(1,141)	5,280	1,110	7,674	1,795	(2,388)	(321)	39,118	232,493	33,045	265,538

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)